

Description of Charges - Merchant EMI	
Rate of Interest	The rate of interest is variable depending upon the EMI tenures. This is calculated at 13% -15% reducing per annum across various EMI tenures. For EMI Scheme for Insurance Products offered by Citibank N.A. the rate of interest can be between 11% to 15% reducing per annum.
Processing Fee	No processing fee is charged for merchant EMI transactions
Preclosure Penalty	No pre closure penalty is charged for any merchant EMI pre closures
Goods and Services Tax	Goods and Services Tax (GST), as notified by the Government of India, will be levied on the interest component of the EMI, all fees and other charges and is subject to change as per relevant regulations of the Government of India.

Interest rate range of Merchant EMI offered to customers during the period 01st Jul'18 to 30th Sep'18	
Minimum Interest Rate	11% per annum for health insurances ; 13% per annum for Merchant EMI
Maximum Interest Rate	11% per annum for health insurances ; 15% per annum for Merchant EM
Average (Simple) Interest Rate	11% per annum for health insurances ; 13.79% per annum for Merchant EMI