

<b>Description of Charges -Loan on Credit Card</b>	
Rate of Interest	The Rate of Interest is arrived by the Bank by taking into account various factors. This will be between 12% to 22% reducing per annum.
Processing Fee	Processing Fee charged on Loan on Credit Card is 2.5% of the loan amount availed or Rs 300 (whichever is higher)
Preclosure Penalty	Any Preclosure of Loan on Credit Card shall attract Penalty Charge of 3% on the outstanding principal amount.
Goods and Services Tax	Goods and Services Tax (GST), as notified by the Government of India, will be levied on the initial interest amount, interest component of the EMI, all fees and other charges and is subject to change as per relevant regulations of the Government of India.

<b>Interest rate range of Loan on Credit Card offered to customers during the period 01st Jul'18 to 30th Sep'18</b>	
Minimum Interest Rate	13% per annum
Maximum Interest Rate	22% per annum
Average (Simple) Interest Rate	16.05% per annum