

| Description of Charges –Balance Conversion on Credit Card | |
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| Rate of Interest | The Rate of Interest is arrived by the Bank by taking into account various factors. This will be between 18% to 24% reducing per annum. |
| Processing Fee | Processing Fee charged on Balance Conversion is 2.5% of the loan amount availed or Rs 300 (whichever is higher) |
| Preclosure Penalty | Any Preclosure of Balance Conversion shall attract penalty charge of 3% on the outstanding principal amount. |
| Goods and Services Tax | Goods and Services Tax (GST), as notified by the Government of India, will be levied on the initial interest amount, interest component of the EMI, all fees and other charges and is subject to change as per relevant regulations of the Government of India. |

| Interest rate range of Balance Conversion on Credit Card offered to customers during the period 01st Jul'18 to 30th Sep'18 | |
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| Minimum Interest Rate | 18% per annum |
| Maximum Interest Rate | 24% per annum |
| Average (Simple) Interest Rate | 21.15% per annum |