

Citi India consumer banking customers are now served by Axis Bank. Citi India has transferred ownership of its consumer banking business to Axis Bank (registration number L65110GJ1993PLC020769). Consumer banking customers can continue to use all existing Citi products and/or services, branches, ATMs, internet banking and Citi Mobile® App as usual. Axis Bank is the provider of Citi branded consumer banking products in India temporarily and Citi India is providing certain services in respect of those products. The trademarks “Citi”, “Citibank”, “Citigroup”, the Arc design and all similar trademarks and derivations thereof are used temporarily under license by Axis Bank from Citigroup Inc. and related group entities.



Ultimate Beneficial Ownership Declaration

(Please use entities letter head for submission)

DD/MMM/YYYY

Citibank, N.A.
Branch Name
City

Dear Sirs,

Re: _____ <Company's name>;
_____ <CIN>

Declaration of Ultimate Beneficial Ownership

A. Tick as appropriate

The details of Ultimate Beneficial Owners ('UBO') with actual¹ or/and effective² control over the client account are given follows:

| Particulars | UBO 1 | UBO 2 | UBO 3 | UBO 4 | UBO 5 |
|---|-------|-------|-------|-------|-------|
| Prefix to Name | | | | | |
| Name (same as per ID proof) | | | | | |
| Gender (M-Male, F-Female, T-Transgender) | | | | | |
| Prefix to Maiden Name | | | | | |
| Maiden Name (supported by Marriage certificate or Gazette Notification) | | | | | |
| Prefix to Father's/Spouse Name | | | | | |
| Father/Spouse Name | | | | | |

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|--|---|--|--|--|--|---|--|--|--|--|---|--|--|--|--|---|--|--|--|--|
| Prefix to Mother's Name | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mother's Name | | | | | | | | | | | | | | | | | | | | | | | | | |
| PAN/TIN (Form 60 if PAN not available) | | | | | | | | | | | | | | | | | | | | | | | | | |
| No of Shares owned | | | | | | | | | | | | | | | | | | | | | | | | | |
| % Holding in Company | | | | | | | | | | | | | | | | | | | | | | | | | |
| Date of Birth (DD-MM-YYYY) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nationality [IN-Indian, Other mention ISO 3166 Alpha country code) | | | | | | | | | | | | | | | | | | | | | | | | | |
| City of Birth | | | | | | | | | | | | | | | | | | | | | | | | | |
| Country of Birth | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax Residency (Please mention all countries) | | | | | | | | | | | | | | | | | | | | | | | | | |
| US Person ³ (Y/N) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Occupation (Business/Service/Other) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Address [as per Officially Valid Document ('OVD) submitted] | | | | | | | | | | | | | | | | | | | | | | | | | |
| Address (continued) City State Pin Country(ISO 3166 Alpha country code) | <table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table> | | | | | <table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table> | | | | | <table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table> | | | | | <table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table> | | | | | <table border="1"> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> <tr><td></td></tr> </table> | | | | |
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| Proof of Identity | | | | | | | | | | | | | | | | | | | | | | | | | |
| Proof of Address | | | | | | | | | | | | | | | | | | | | | | | | | |
| Address type** | | | | | | | | | | | | | | | | | | | | | | | | | |

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|---|--|--|--|--|--|
| Photograph | | | | | |
| Association to client | | | | | |
| Role | | | | | |
| Director Identification Number (DIN) (in case Role is 'Director') | | | | | |
| Telephone no. (office) (STD code & Phone no.) | | | | | |
| Telephone no.(Res.) (STD code & Phone no.) | | | | | |
| Mobile no. (Country code & mobile no.) | | | | | |
| Email id | | | | | |

** Please choose as Residential-cum-Business, Residential, Business, Registered Office

¹Actual control is derived from explicit authority over the account and its assets or shares or capital or profits. For example, the named accountholder or a signatory with authority to direct Citi with respect to the accountholder and the accountholder's assets at his or her discretion possesses actual control. ²"Control" shall also include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.

²Effective control may be derived from a level of ownership in the account assets or accountholder, or a role that allows an individual to exercise control with respect to the accountholder without a formal mandate. The determination that a particular individual has either actual or effective control, and therefore, qualifies as a UBO, is based on the individual's responsibilities with respect to the accountholder, the level of authority and influence over the accountholder, and/or the vested ownership in the accountholder or the accountholder's assets, as follows:

- (a) Roles that establish actual control through a formal mandate of authority over the accountholder (e.g., executive management roles such as CEO, individuals designated with legal authority)
- (b) Roles that may carry no formal mandate of authority but confer effective control through authority over a significant portion of the assets or shares or capital or profits of the accountholder (e.g., owners at 5% of banks with offshore banking license, all beneficial owners of **Wealth Holding Vehicles** and 10% for all entity clients)
- (c) Roles that carry no formal mandate of authority over or entitlement to the assets of an account or accountholder entity, but may still permit the exercise of effective control through influence and/or other indirect means (e.g., grantor/ Author/Trustees of the Trust etc.)

An account signatory with only the authority to direct transactions in the accounts of an accountholder, or execute transactions only at the instructions of another authorized individual, will not qualify as having actual control absent specific authorization.

We have also enclosed the valid ‘proof of identity’ and ‘proof of addresses of the aforementioned UBOs. (Identity/address proof need to be submitted only for UBO’s identified based on the % ownership threshold.

Please note: We currently do not offer Account Opening where a UBO is a resident of the U.S. State of California. If you have any queries, please contact the hotline +1-833-971-1191 (United States) for more details.

Ultimate Beneficial Owner information need not to be provided where the client or the owner of the controlling interest is an entity listed on a stock exchange in **India**, or it is an entity resident in below ***jurisdictions notified by the Central Government*** and listed on stock exchanges in ***such jurisdictions notified by the Central Government***, or it is a subsidiary of such listed entities. ***For all entities listed in other jurisdictions***, ultimate beneficial owners needs to be identified and verified and Other Beneficial Owners (OBO) ³ information needs to be provided in below table.

- i. United States of America
- ii. Japan
- iii. South Korea
- iv. United Kingdom excluding British Overseas Territories
- v. France
- vi. Germany
- vii. Canada
- viii. International Financial Services Center in India
- ix. India

Note: Ultimate Beneficial Owner means the natural person who ultimately owns or controls a client and or the person on whose behalf a transaction is being conducted, and includes a person who exercise ultimate effective control over a juridical person.

We further declare that the company is a Multi-Layered entity and the details of Other Beneficial Owners (OBO) ³ in the chain of ownership are given below:

| Sr. | Entity Name | % Ownership/contribution/company title | Registered office including country | Country of incorporation/ affiliation | Role/ Business Title/Association to client | Bearer Share Status | Is OBO a Govt. or listed entity (Yes/No)? If yes, provide the | Name of stock exchange and country |
|-----|-------------|--|-------------------------------------|---------------------------------------|--|---------------------|--|------------------------------------|
| | | | | | | | | |

| | | | | | | | evidence in support | |
|---|--|--|--|--|--|--|---------------------|--|
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |

³ An Other Beneficial Owner (OBO) is typically an entity that has some level of effective control over a client. OBOs are often referred to as chain owners or intermediate owners and are situated between the account holder and UBO in the ownership hierarchy.

B. Bearer Shares Declaration

THE UNDERSIGNED CERTIFIES AND AGREES (select one):

- that the legal vehicle noted above is not authorized to issue bearer shares
- that if the legal vehicle noted above is authorized to issue “bearer” share, it has not issued and does not maintain outstanding bearer shares and will not issue “bearer” shares so long as it maintains an account at Citibank, N.A., India. The undersigned understands that Citi prohibits bearer share entities

THE UNDERSIGNED FURTHER CERTIFIES, REPRESENTS, WARRANTS AND UNDERTAKES THAT:

- the legal vehicle noted above has beneficial owners or parent companies that own 10% or more of the legal vehicle, that the beneficial owner or parent company does not maintain any outstanding bearer shares, and
- that I/we will promptly provide written notification to Citibank N.A., India of any changes in ownership of said entity

C. Senior Public Figure (SPF) Declaration - Tick as appropriate

Does any ultimate natural person beneficial owner who own 10% or more stake in the entity, currently hold/have held/are being considered for a position as a senior public figure?

An SPF is a current or former senior official in the executive, legislative, administrative, military or judicial branches of a government, whether elected or appointed, or paid or not; or a senior official of a major political party; or a senior executive of a government-owned or government-funded corporation, institution or charity.

An SPF also includes the “close associates” and “immediate family members” of an SPF. A close associate is a person (i) who is widely and publicly known to have a close association with an SPF, or (ii) who is actually known by the business to be a close associate of the SPF, even if the association is not widely known. The immediate family members of an SPF include, for example, spouses, domestic partners, parents, siblings, children, step-children, the spouses of children, and a spouse’s parents and siblings.

Yes No

The Company undertakes to inform Bank of any change in the information provided in this declaration, promptly.

We hereby agree to the contents of this declaration and confirm all details provided therein valid, effective and binding and the same may be deemed to be true and correct.

Yours faithfully

<TO BE SIGNED with company designation stamp by one of the following in the preferred order given below :.>

- 1) Chairman of the Board;
- 2) Whole-time Director;
- 3) Company Secretary;
- 4) Chief Executive Officer, Managing Director or Chief Financial Officer;
- 5) A Director other than those authorized under the resolutions; or
- 6) Any Director

Controlling ownership interest means ownership of/entitlement to 10% or more of shares or capital or profits of the company.

Control shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.

Where no natural person is identified as stated under (1) and (2) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

US Person: A US person is a person who

Is a US Citizen or National; or

Has a US green card (permanent resident), or

US Resident (substantial presence in US)

A person will be considered a U.S. resident for tax purposes if he is physically present in the United States on at least:

- 1) *31 days during current year, and*
- 2) *183 days during the 3-year period that includes current year and previous two years, counting:*
 - a. *All the days you were present in current year, and*
 - b. *1/3 of the days you were present in the first year before the current year, and*
 - c. *1/6 of the days you were present in year present in second year before the current year.*

Following days will be excluded in calculating the number of days mentioned above –

- a. *Where the individual was temporarily present in the US as a **foreign government-related individual** under an "A" or "G" visa.*
- b. *A **teacher or trainee** temporarily present in the United States under a "J" or "Q" visa.*
- c. *A **student** temporarily present in the United States under an "F," "J," "M," or "Q" visa.*
- d. *A **professional athlete** temporarily in the United States to compete in a **charitable sports** event*

In the limited situations where the UBO has (i) 50% or more ownership interest, directly or indirectly, (ii) is a citizen of, or resides in, a high-risk jurisdiction, (iii) the client entity is rated high-risk, and (iv) the UBO's country of citizenship differs from the client entity's country of formation, the following additional information must be obtained:

- *UBO's total net worth*
- *Annual income*
- *Source of wealth and corroboration*