

Standard Pricing Grid

I. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of **updated** standard charges to be levied for Digital Collections

		Level 1
Product Description		No Approval Required
I	Ecollect / Payer ID	
	Yearly platform and processing fee (Per Prefix)	INR 150000
	Hourly Reporting and Recon Charges	INR 10 per Transaction
	Validation Charges	INR 5 Per Validation
	API Notification Charges	INR 3 per Notification
II	NACH Pricing Model	
Option 1: Ad Val Pricing		
	Mandate Registration (Upto Monthly 100 Mandates)	Waived
	Transaction Presentation (Upto Monthly 4000 Trns)	Waived
	Return/Reject Charges	Waived
	Implementation Charges	Waived
	Mandate Scrutiny	Waived
	Reporting Charges	Waived
Throughput Charges (Monthly Collections)		
	INR 0- 10 Crs	5bps
	INR 10-30 Crs	3bps
	INR 30 -50 Crs	2bps
	INR 50 -100 Crs	1bps
	Above 100 Crs	0.5bps
Option 2: Platform Pricing (B2B)		
	Mandate Registration (Upto Monthly 500 Mandates)	Waived
	Transaction Presentation (Upto Monthly 4000 Trns)	Waived
	Return/Reject Charges	Waived
	Implementation Charges	Waived
	Mandate Scrutiny	Waived
	Reporting Charges	Waived
Monthly Platform Fee		
	Upto INR 25 Crs Collections	INR 100000
	Above INR 25 Crs Collections	INR 150000
Option 3: Transaction Level Pricing (C2B)		
	Mandate Registration (Waived Upto Monthly 500 Mandates)	INR 25
	Transaction Presentation (Waived Upto Monthly 4000 Trns)	INR 15
	Return/Reject Charges	INR 5
	Implementation Charges	Waived
	Mandate Scrutiny	Waived
	Reporting Charges	Waived
	Monthly Platform Fee	INR 100000
III	Nodal Pricing	
	Monthly Nodal Mntc Charges	Slabs
	Upto 10000 Trns a Month	INR 2 per transaction
	Upto 30000 Trns a month	INR 1.5 per transaction
	Upto 50000 Trns a Month	INR 1 per transaction
	Above 50000 Trns a Month	INR 0.5 per transaction
	Audit Charges (Waived for Clients with Nodal Balances above INR 50 Crs)	INR 50000 Per Quarter
	Merchant Preformat Charges (Monthly 1000 merchant additions waived for Clients with Nodal Balances above INR 50 Crs)	INR 10 per merchant
	Reporting Charges	INR 10000 Per Month

II. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of **updated** standard charges to be levied for physical Collections products

Product Description	Level 1	Level 2	Level 3
	No Approval Required	Regional Sales Head AND Product Manager	India Sales Head AND India Product Head
RECEIVABLES⁽ⁱⁱⁱ⁾			
A Speed Collect			
I Citiclear (D0-D1)	i) For Guaranteed funds: Rs 0.3/1000	Lower than Level 1	Not required
II Citispeed	i) For Guaranteed funds: Rs 0.80/1000 ii) Clear Funds: Rs 0.4/1000	i) For Guaranteed funds- Lower than 0.80/1000 to 0.5/1000 ii) Clear fund < 0.40/1000 to NIL	Lower than Level 2 for Guaranteed Funds
III Citicheck (D0-D5 basis)	i) For Guaranteed funds: Rs 5.5/1000 ii) Clear Funds: Rs 1.15/1000	i) For Guaranteed funds- Lower than 5.5/1000 to 3/1000 ii) Clear Fund (<1.15/1000 to NIL)	Lower than Level 2 for Guaranteed Funds
Cluster 1	For Guaranteed funds: Rs 0.80/1000 For Clear Funds: Rs 0.10/1000	For Guaranteed fund, <0.80/1000 upto 0.20/1000 Clear Funds : <0.10/1000 0.05/1000	Lower than level 2 limits (BOTH ARRANGEMENT)
Cluster 7	For Guaranteed funds: Rs 5.00/1000 Clear Funds: Rs 4.10/1000	For Guaranteed fund, < 5/1000 to 4/1000 (Clear Funds : <4.10/1000 to	Lower than level 2 limits (BOTH ARRANGEMENT)
(For D0-D0, D0-D1, D0-D2 arrangements, pricing will be computed by adding Rs 0.25 per day. For eg : D0 D1 will be Rs 0.25/1000 and D0-D2 will be Rs 0.50/1000 etc. Anything above D0-D3 will be Nil.			
NOTE:- i) If arrangement is less than D0-D3 and charges is on waiver/less than 0.30, level 3 approval is required. ii) In case of D0D0 arrangement- the price cannot be lower than O/N MCLR/as confirmed by Product manager			
Courier Charge	Rs 100 per check	Rs 100-60 per check	Below Rs 60
IV Citianywhere (D0-D5 basis)	10/1000 (Guaranteed Arrangement) 7.5/M plus intt @ MCLR/as confirmed by Product Manager as per product on checks o/s after 20 days Clear Funds : 5/1000	<10/1000 upto 7.5 (Guaranteed Arrangement) <7.5/1000 upto 5/1000 plus intt @ MCLR/as confirmed by product manager on checks o/s after 20 days (Guaranteed Arrangement) < 5/1000 upto 3.5/1000	Lower than level 2 limits Lower than level 2 limits Lower than level 2 limits
Note : For increase in credit arrangement (vis-à-vis standard arrangement), thrupt pricing will be increased by 0.25 paise for every incremental day. Similarly, for decrease in credit arrangement (vis-à-vis standard arrangement), thrupt pricing will be decreased by 0.20 paise for every incremental day. Any change in rates will be communicated by Collections PM.			
Courier Charge	Rs 100 per check	Rs 100-60 per check	Below Rs 60
Return Charge	Rs 300 per Inst + Int on Returns for Guaranteed customer @ Penal interest rate (Which is above MCLR)	<300 but not waived	Waiver
Pick Up Charge	Rs 700 per month per pick up point	< 700 but not waived	Waiver
Flat charge per instrument	NON-Standard charges, maintained as per form/product confirmation		
Pickup pricing per visit			
Interest on outstanding			
Interest on Realization			
Courier charge per deposit			
V Pricing for CASH PICKUP			
Burial cost	2.5/1000	Less <2.5/1000 Need Product approval	Full Waiver
Pickup cost (both burial & non-burial cash)	As per the feasibility received.	Less than charges quoted by vendor Need product approval	Full Waiver
Incremental Charges for Cash exceeding the Limit	200/50000	Less <200/50000 Need Product approval	
VII One time setup charges for Cheque Pickups at new locations	Rs 7500/Actuals	Lower than Level 1	Full Waiver
Note: If the repricing impact is less than \$ 10M p.a., then Product Manager explicit approval required			
Current rate of int is 14.5%			
For any customized set up and reporting requirement (Over and above basic banking services) pricing will be mutually agreed with the client			

III. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of **updated** standard charges to be levied for payment products

Product Description	Level 1	Level 2	Level 3
MIFT	Standard Charges Rs 1500 per instruction	For ICG: Regional Sales Head For ICG Single covered: Regional Coverage Head For CCB: Segment Head and India Payments and Network Head Less than 1500 per instruction	For ICG: India Sales Head For ICG Single covered: India Unit Head For CCB: Business Unit Head and India Cash Head Waiver
Product Description	Level 1	Level 2	Level 3
Accounts Payable Paylink	No Approval Required	Regional Sales Head AND Product Manager	India Sales Head AND India Product Head
<i>Draft Solution</i>			
Cluster 1 (Managers Cheque/CCPP)	Rs 75 per issuance	Less than Level 1 or any variance in Level 1 pricing	Waiver
Cluster 5 (DD- SBIPAR)	Rs 10/1000 with min Rs 200	Less than Level 1 or any variance in Level 1 pricing	Waiver
Stop Payment / Cancellation	Rs 500 per draft/cheque		Waiver
Courier Charges	Sent to Cust - Rs 50 per inst Sent to Bene Rs 100 per inst	Less than Level 1 or any variance in Level 1 pricing	Waiver
<i>Electronic Transactions</i>			
NEFT Outward	Upto Rs. 10,000 : Rs. 2.50/- per txn Above Rs. 10,000 to Rs 1lakh: Rs 5/- per txn Above Rs. 1lakh to Rs. 2 Lakh: Rs. 15/- per txn Above Rs 2 lakh: Rs 25/- per txn	Less than Level 1 or any variance in Level 1 pricing	Waiver
NEFT Inward	Free	Free	Free
IMPS inward	Free	Free	Free
UPI inward (From Current/Savings Account)	Free	Free	Free
UPI inward (From RuPay Credit Card (RuPay CC) and Pre Paid Instrument (PPI))	PPI - Industry Program - 1.5% + applicable taxes PPI - Other than Industry Program - 1.8% + applicable taxes RuPay CC - Industry Program - 1.2% + applicable taxes RuPay CC - Other than Industry Program - 1.4% + applicable taxes	Less than Level 1 or any variance in Level 1 pricing	Waiver
RTGS Outwards	Upto Rs. 5 Lakh - Rs. 24.50/- and Above Rs. 5 Lakh - Rs. 43.50/-	Less than Level 1 or any variance in Level 1 pricing	Waiver
RTGS Inwards	Free	Free	Free
IMPS / UPI Payments	Upto Rs 1000: Rs 5 per transactions Above 1000 to Rs 25000: Rs 10 per transactions Above Rs 25,000 to Rs 100,000: Rs 15 per txn Above Rs 100,000 : Rs 25 per txn Financial and non-financial bene validation Rs 10 per transaction (over and above the penny test) UPI Beneficiary Validation Pricing Structure - One Time Set Up Charges - Rs 150,000 Validation Charges (Per Transaction) - Rs 10 Yearly Platform Charges - Rs 75,000	Less than Level 1 or any variance in Level 1 pricing	Waiver
## Note: - Product Manager approval is required even if the repricing impact is less than \$ 10M p.a			
For any customized set up and reporting requirement (Over and above basic banking services) pricing will be mutually agreed with the client			

IV. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of **updated** standard charges to be levied for additional services

Service type	Remark	Charges
MANUAL – AUDITOR	Additional scrutiny & Document to be submitted for Audit purpose	INR 750+GST
Account Documentation	For ad-hoc/non-standard account document requirements (ex: manual A/c hold letters, A/c hold with AD code details, PAN, GSTIN, IEC details etc.)	INR 500+GST
Statement Or Report Request	For report request already available via Citi Direct	INR 500+GST

V. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of **updated** standard charges to be levied for Dormant Accounts

Category	Charges
Dormant Account Charges	Nil
Dormant Account Reactivation Charges	Nil

VI. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of standard charges to be levied for cross border products

FIRC Issuances	Commission (INR) / Txn
Fresh FIRC	700
Duplicate FIRC	1950

Outward Remittances

NORMAL CITI INDIA PRICING 0.35% OF INR EQUIVALENT, MIN 600 & MAX 7500 + 1200 cable charges + GST @ 18.00%.

It is to be noted that apart from the above, there will be additional debits as stated below :-

1. GST at applicable rates would be charged on the income which is booked.
2. Corrbank charges will be debited extra as per applicable slab if payment is sent as Charge OUR
3. If there any currency conversion, FX GST will be debited to the customer as per applicable slabs

Inward Remittances

No Charges

FI India Products

CORPFCC	Commission Charges – 0.50% on check value (Min INR 60.00 & Max INR 2500.00) + 18.00% Goods and Service tax charges on comm + FX Conversion Charges (If any) Drawee Bank charges - \$50.00 - \$130.00 (Depending upon the check value) Citi processing fees – USD75 (NIL for Citibank Delaware)
ICLS:	Commission - 0.25% of check amount +18.00% GST on comm + FX conversion fees + Courier Fees INR 350.00

VII. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of standard charges to be levied for commercial card products. Any changes to the standard pricing schedule will need to be approved by India Product Manager.

Schedule C - PRICING TERMS	
1. Annual Card Fee	INR 1500 per card
2. Cash Advance / ATM	3% of the Cash Advance Amount; INR 300 per transaction (minimum amount)
3. Late Payment Fee	3% of the monthly outstanding balance due by each payment due date; INR 300 per transaction (minimum amount)
4. Foreign Transaction Fee	2% in addition to Card Association fee levied to Citi
5. Return Payment Fee	INR 300 (per local market)
6. Implementation Fee	USD 10,000 for Implementation fee
7. Annual Program Fee	If the Company's cumulative spend across all Programs in the Program Jurisdiction falls below INR 70,000,000 in a contract year, which is defined as every cycle of consecutive 12 months following the Effective Date of this Agreement, then the Company will be charged a fee of INR 700,000. This fee will be invoiced to the Company after the end of the contract year and will be payable to the Bank within thirty (30) days from the date of invoice.
8. Training	Implementation and training for a single site included, after which travel expenses will be billed at cost or a flat fee will be charged as mutually agreed.
9. File Integration and Reporting	No charge for standard file to central data point or Citi's standard online reporting system.
10. Custom File Development and Integration	As requested, cost and timeline will be scoped and, if agreed, invoiced to Company. Custom integration includes but is not limited to AS2, SWIFTNet, and web-service API's.
11. Custom Card Design	As requested, cost and timeline will be scoped and, if agreed, invoiced to Company.
12. Central Travel Account / Travel Agency Data	If the Company requires an enhanced data feed from their Travel Management Company (TMC) with matching and reconciliation, fees may apply per TMC. To be scoped and mutually agreed.
13. Card Renewal Fee	INR 500
14. Card Replacement Charge	INR 500
15. Cardholder Account Statement Replacement Charge	Waived per statement

VIII. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of standard charges to be levied for Liquidity Management Services products from July 2024.

	Level 1	Level 2
Product Description	No approval required	Full Waiver / Partial Waiver
Cash Concentration Sweeps (within Citi)	INR 500 per pair / per month	India LMS Product Manager
Multibank Sweeps	1. Implementation – from INR 250,000 to INR 5,00,000 2. Annual Subscription – from INR 400,000 to INR 10,00,000 per annum per license	India LMS / Cash Product (Director & above)
Deposit / TIDE	NIL	Not Applicable

XI. This fee schedule has been standardized and revised charging schedule will be referred to for both BCMA and CCB Clients. Below are the details **updated** standard Fee charges to be levied for Trade products.

Min. Pricing and Exception Approval Levels for all crossborder (XB) Approving transactions will continue to apply and will			
SR.No	Product Description	Level 1	
		No Approval Required for pricing greater than the indicated pricing (or also greater than Level 2 pricing)	
		Standard Charges	Minimum
1 EXPORTS			
1.a.	Letter of Credit		
	Advising L/Cs	1750 flat	
	Advising L/C Amendments	1750 flat	
	Transfer of L/Cs	2500 flat + Cable under Overseas Transfers	2500
	Cable Charges	750	
1.b.	Export LC Confirmation (till the end of usance period)	Governed by Code 1 & XB costs	USD 500
Export Negotiations and Collections			
	Scrutiny/Examination of documents under Confirmed/Unconfirmed L/Cs	0.15% Also refer 1.g. below	2000
1.e.	Merchant Trade Transactions	2250 Flat	
1.f.A	Export Bills on Collections (FBC)	0.0625% flat as Commission	1000
1.f.B	Export Bills on Collections (FBC) - under LC	0.0625% flat as Commission	1500
1.f.C	FBC - "Softex Processing" and advance payments bills	2500 flat	
1.g.1	Courier - Overseas (per document excl SOFTEX cases) section on "Export Credit" below (To be charged again in in case documents have to be re-sent due to wrong address provided by customer)	750	
1.g.2	Handling (per document) - for all cases	750	
Other Charges			
1.h	Remittance of Agency Commission	0.125% flat	1000
	Cable Charges	750	
1.i	GR Waivers / Approvals	1500 flat	
1.j	Bank Realization Certificate (BRC) incl. Unrealised BRCs & duplicate for lost BRC's	300 flat	
1.k	True Copy certification - Invoices/ BRC/ LC Copy	300 flat	
1.l	Approval for the Extension of Time (ETX), Invoice Reduction / Write-off/ Change of Buyer	500 flat	
1.m	Follow up for FBC's (First follow up free, subsequent followup at customers request only)	750 flat (cable charges)	
1.n	1.Overdue Regulatory outstanding Export a. SB > 1Year b. Advance IRM> 1Year c. XOS (Overdue Bill Follow-ups) 2. EDPMS (STP digital solution) 3.IRM Purpose code change	500	
1.o	Manual Physical document submitted at Branch Representation request to RBI for approval	1000	
1.p	Request of Signature verification of LC's received from other banks	500	
1.q		500 flat	

SR.No	Product Description	Level 1	
		No Approval Required for pricing greater than the indicated pricing (or also greater than Level 2 pricing)	
		Standard Charges	Minimum
2 IMPORTS			
2.a.	Commitment (Pre-shipment)	0.15% per quarter or part thereof	
	Usance (upto 10 days - Sight LC)	0.15% flat	2000
	Usance (over 10 days upto 90 days)	0.30% flat	
	Usance (over 90 days)	0.30% flat for first 3 months + 0.1% per addl month or part thereof	
	Retirement (FIB / CLA) - FX through Bank	0.15% flat	1000
	Retirement (FIB / CLA) - No FX through Bank	0.25% flat	1000
	Amendments (non-financial)	1500 flat + Cable	
	Amendments (financial)	Same as import LC issuance	2000
	LC Cancellation	1000 flat	
	Discrepancy Charges	USD 100 (or equivalent in other currencies)	
	Cable - L/C Issuance	1500	
	Cable - L/C Amendment, Payment / Retirement, Advise of Acceptance (if to the account of applicant), Advise of Refusal of Documents (if to the account of applicant)	750	
2.b.	Documentary Collections		
	Import Bills on Collections (FCI / FCDS)	0.25% flat + Cable	2000
	Import Bills - Direct Collections (FCDB)	0.125% flat + Cable	1250
	Advance Remittances (FCA)	0.125% flat + Cable	1250
	Merchant Trade Transactions	2250 Flat	
	Cable - Payment / Retirement, Advise of Acceptance (under D/A, if to the account of applicant), Advise of Refusal (under D/A, if to the account of applicant)	750	
2.d.	Delivery Orders	2000 flat	
	Invoice Attestation	100 flat (to be recovered alongwith other charges for LC Issuance / Doc Collections	
2.e.	(under FCDB, FCDS, FCI, FIB, CLA)		
2.f.	FX Draft	0.125% flat	USD 25
	Other Charges		
	Regulatory Outstanding		
2.g.	Advance ORM >1 year	500	
	Bill of entry Closure (e.g. FOC, RTGS)		
2.h.	Extension of Time (ETX) and Write-off	500 flat	
2.i.	IDPMS (SI – One click solution)	100	
	Import Collection - Accepted Bill of		
2.j.	Exchange (POA)	100	
	Representation request to RBI for approval		
2.k.		500	
	Manual Physical document submitted at		
2.l.	Branch	1000	
	Other Charges		
3.a.	Annual/ Quarterly processing/Facility fee	As agreed and negotiated with the client	
3.a.	Advisory/Setup	As agreed and negotiated with the client	

X. This fee schedule will be referred to for both BCMA and CCB Clients. Below schedule gives the details of standard charges levied for Platform and Digital Service

Sr	Price Point	Option / Type	Transaction Type	Pricing	Package Includes	Remarks	INDIA	
				USD			USD	
1	CitiConnect & CitiDirect Monthly Maintenance	Digital Basic	-	Free	<ul style="list-style-type: none"> - CitiDirect BE - CitiDirect BE App + Biometrics - CitiDirect BE Reports - CitiDirect BE Chat - Citi Payment Insights - CitiDirect BE Pre-Formats, Template Set-ups - Simple Payments 			
					OR			
		Digital Standard	monthly per CitiDirect instance	100	<ul style="list-style-type: none"> - Digital Basic - CitiDirect BE® Premium Features: <ul style="list-style-type: none"> - SMIME Encryption - InfoPool - CitiDirect BE Liquidity Manager - AFRD Setup (Scheduling a recurring report) - CitiDirect BE Trade Module - CitiDirect File Upload Module - CitiDirect BE Free Format Messaging Module Onboarding 		100	
					OR			
		Digital Premium	monthly per CitiDirect instance	150	OR		150	
					OR			
		Digital Platinum	monthly per CitiDirect instance	250	<ul style="list-style-type: none"> - Digital Premium - CitiConnect for SWIFT - CitiConnect ERP Integrator 		250	
					Add On			
		MT 9XXX (940 / 942 / 950/900/910) to a client BIC	Monthly per account per Message Type	40	Cost is per month for reach message type MT 940 - USD 40 per month per account MT942 - USD 40 per month per account MT950 - USD 40 per month per account MT900 - USD 40 per month per account MT910 - USD 40 per month per account		40	
2	CitiConnect Implementation	New Connection	One Time	5,000	For a new CitiConnect® for Files/ SWIFT/ API Implementation (Irrespective of no. of countries)		5,000	
					OR			
		Add-on Connection	One Time	1,000	For an add-on connection setup, including: <ul style="list-style-type: none"> - An addition/ change to existing CitiConnect Connectivity linked to an underlying CitiDirect instance domiciled within APAC (where file formats, products, protocols, services are being added or changed) - File and Connectivity/ Regression testing (with no configuration changes) 		1,000	
3	CitiConnect API	Per API Call Model	per call	Free	API calls ≤ 2,000/mo			
				0.15	2,000/mo < API calls ≤ 10,000/mo		0.15	
				0.10	10,000/mo < API calls ≤ 200,000/mo		0.10	
				0.05	200,000/mo < API calls ≤ 350,000/mo	Click here for full list of APIs offered	0.05	
				0.03	API calls > 350,000/mo		0.03	
						OR		
		Subscription Model	monthly	Free	API calls ≤ 2,000/mo			
				2,000	2,000/mo < API calls ≤ 20,000/mo (Silver Subscription)		2,000	
				5,000	20,000/mo < API calls ≤ 200,000/mo (Gold Subscription)		5,000	
				7,000	200,000/mo < API calls ≤ 350,000/mo (Platinum Subscription)	Click here for full list of APIs offered	7,000	

Sr	Price Point	Option / Type	Transaction Type	Pricing	Package Includes	Remarks	INDIA	
				USD			USD	
				20,000 / MM	API calls > 350,000/mo		20,000/MM	
4	CitiDirect Tokens	Mobile Tokens	-	Free				
		<i>OR</i>						
		Physical Tokens (SafeWord & VASCO)	One Time Per Token	50	Pricing consists of both one-time issuance fee and monthly maintenance charge			INR 5000
			Monthly or Quarterly Per Token	5				INR 1500 / Quarter
5	CitiDirect Security Management	Performed by Client	-	Free				
		<i>OR</i>						
		Performed by Citi	Per Request	20	Fee charged per UAF / client request to perform security manager actions, including create/ update/ unlock user profiles and entitlements. Charge applicable only for activities which can be performed by Security Manager			20

Note: No specific charges for SMS across products.