

Standing Instruction facility / *NACH Debit Mandate:

With this facility you can set a standing instruction on your account, you can pay your Credit Card Bills/ Utility Bills, make Loan Repayments, Transfer funds to another Citibank Account or issue drafts, etc. You can also avail of an auto sweep facility which allows you to:

1. Set up a minimum threshold value above which all money can be swept
2. Sweep funds to one or more Accounts
3. Transfer a percentage of the balance to a particular account
4. Sweep funds to multiple accounts across cities

*NACH 'National Automated Clearing House' is being introduced in place of ECS.

Submission of Form 15 G/H for term deposits:

In case you are a tax resident in India and wish to avail non-deduction of tax at source from interest on fixed deposits subject to eligibility under Section 197A(IA) of the Income Tax Act, you can visit any of our nearest branch and submit declaration in Form 15 G/H for the financial year at the time of booking the deposit.

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