

Citibank Rewards Card – Annual Fee

There is no joining fee however an annual card fee of Rs. 1000 may be levied on the Card at the end of the year. A Cardmember shall be exempted from the said annual card fees of the year in which he/she spends Rs. 30,000 or more on his/her Card. Spends will be calculated basis the transaction date submitted by the Merchant Establishment/Association (i.e. Visa/ MasterCard). Citibank will not be held responsible if Merchant Establishment submits the transaction date as different from the actual date when the transaction was done.

Qualifying purchase value will exclude all EMIs pertaining to Loan on credit card, Dial an EMI, Balance conversion and Balance transfer programs, cash withdrawals, fees (if any), charges and Goods and Services Tax (GST). Any disputed transaction will not be considered for qualifying purchase value computation. Merchant refunds will be considered as a negative adjustment in qualifying purchase value computation.

There is no annual fee on Additional Cards issued with the Card. In case an existing Citibank credit card is swapped/converted to the Citibank Rewards Card, no annual card fee will be applicable irrespective of the card spend. In case the Citibank Rewards Card (booked from 20th May 2012 onwards) was opened along with a Suvidha Corporate Salary Account, no annual fee is applicable irrespective of the card spend, subject to salary credits into the linked bank account.