



**INDEMNITY BOND**  
[for deceased persons]

(to be executed by all the legal heirs of the deceased on a NJSP of value applicable at the place where the same is executed)

(matter not applicable in a particular case should be struck out and the striking out initialed by all the parties)

**THIS INDEMNITY** is made and executed at [LOCATION ADDRESS], on this \_\_\_\_ day of \_\_\_\_ 20\_\_ by the following (collectively referred to as the “**Obligors**” hereafter, which shall, unless it be repugnant to the meaning or context thereof, be deemed to mean and include their respective heirs, assigns, executors, administrators and legal representatives) of the First Part:

Sl. No.	Name	Address	Relationship to the Account Holder
Obligor 1			
Obligor 2			
Obligor 3			
Obligor 4			
Obligor 5			

IN FAVOUR OF: Citibank, N.A. a national banking association duly constituted, registered and in existence in accordance with the laws of the United States of America now in force, and carrying on the business of banking in India and having one of its branches in India at [ADDRESS] (hereinafter called the “Obligee/Bank”, which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the Second Part.

WHEREAS:

(i). The following account holder holding the below credit card account no. :

Name of Account Holder	Address	Credit Card Account No.

has/have expired on [DATE], without leaving a will.

(ii). The Obligors are the surviving legal heirs according to the law of intestate succession, applicable to the deceased Account holder



(iii). The Obligors have approached the Bank and have requested the Bank to release the funds in the Credit Card Account(s) of [NAME OF ACCOUNT HOLDER] to the following persons as mentioned in the table below, without furnishing the Bank with a succession certificate, or letters of administration or probate order.

Name of Obligor	Amount of Refund

(iv) The Obligors represent and warrant the following:

- a. There are no claimants other than the Obligors;
- b. The Obligors have commonly agreed, and have no objection, to the person named in (iii) above receiving the proceeds of the credit card account of [NAME OF ACCOUNT HOLDER];
- c. There is no dispute, existing or threatened, or pending litigation on account of which the Bank may not act as requested;
- d. The Bank may rely on the truth and accuracy of the information provided herein to release the funds in the credit card account in the manner requested without insisting on production of letters of administration, succession certificate and probate order from the competent court in India.

**NOW THEREFORE:**

1. The Bank has agreed to the request of the Obligors, based on the above information and in reliance on the foregoing representations and warranties, to pay the funds standing to the credit of the aforesaid credit card account of [NAME OF ACCOUNT HOLDER] as directed in clause (iii) above, in consideration for which the Obligors hereby jointly and severally agree and undertake to indemnify and hold the Bank harmless and free at all times hereafter against any and all future claims that may be made by any person of whatsoever nature or character or identity, and from any and all harm, expenses, liabilities, damages, claims and legal proceedings, including, without limitation, any attorney's fees and costs, whether direct or indirect, which the Bank may suffer at any time as a consequence of, or arising out of taking or attempting to take, or refusing to take or omitting to take actions based on the information provided by the Obligors in this indemnity bond or otherwise in connection with this claim.

2. Without prejudice to the foregoing, the Obligors further jointly and severally confirm that in case any claim is received by the Bank in respect of the amounts disbursed in connection with this claim, then on the written demand of the Bank, and without any protest or demur, the Obligors shall deposit the same with the Bank.



IN WITNESS WHEREOF, the Obligor has signed this indemnity at the place and on the day, month, and year first written above in the presence of the following witnesses:

WITNESSES

OBLIGOR 1

1. [NAME AND ADDRESS]

OBLIGOR 2

2. [NAME AND ADDRESS]

OBLIGOR 3

OBLIGOR 4