

(For office use only)

Amount of Loan:

i)	4 times of Average monthly balance	₹
ii)	50% of credit summations in account during the preceding 6 months	₹
iii)	Loan Amt (Lower of item i or ii) subject to Maximum ₹ 10,000/-	₹

Sanctioned Overdraft limit (for a period of 36 months subject to annual review)

Amount	Amount (in words)	Termination Date (Months/Year(s) from the date of account opening or renewal)	Interest Rate (1 year MCLR + 3%)

Branch official

Date :

Terms & Conditions

I/We hereby request the Bank to open the Current Account, which I/we expressly recognize will be linked to the Savings Account. If the Current Account is in joint names, both account holders will be jointly and severally liable. Without prejudice to the foregoing and without limiting the Bank's rights in this regard, I/we expressly agree that in the event the Current Account is a joint account, it shall be the liability of the primary account holder to make payments of all dues/outstandings/other amounts under the Current Account.

I/We acknowledge that a separate cheque book and ATM/debit card for independent operation of the Current Account may be issued by the Bank. Any such debit will be to the Current Account.

I/We shall, on opening the Current Account, become eligible for an overdraft facility in the Current Account for an amount as may be determined by the Bank in its sole discretion from time to time, which amount shall not exceed the Overdraft Line.

The Balance outstanding in the Current Account, i.e. the amount of the overdraft availed of by me/us, will carry interest as per the rules prescribed by the Reserve Bank of India ("RBI"). The Bank will be at liberty to change the applicable rate of interest as it may from time to time, as the Bank may in its sole discretion deem proper with prior notice to me/us.

All withdrawals from the Savings Account shall be debited in normal course to the Savings Account. All deposits, if any, by me/us shall be credited to the Savings Account only and not to the Current Account.

In case the Available Savings Balance in the Savings Account is not adequate to honor the amount of any cheque drawn by me/us on the Savings Account or a withdrawal by any other permissible mode, the Bank will be at liberty to debit the Current Account for an amount equal to the difference between the amount of such cheque or other drawal and the Available Savings Balance and make a corresponding credit in the Savings Account to enable the cheque or other drawal to be honoured. Provided that if the Overdraft Withdrawal Balance is not adequate for the purpose, the Bank shall not be obliged to debit the Current Account in order to honour such cheque or other drawal. In case a cheque or other drawal is dishonoured, the Bank will not be liable or responsible in any manner for any consequences arising there from.

I/We recognize, confirm and accept that the overdraft in Current Account created pursuant to the terms of these Terms and Conditions shall be deemed to be an overdraft facility granted by the Bank at my request and the balance outstanding at any time in the Current Account shall be a debt due by me/us to the Bank.

I/We agree that the amount of interest to be charged on the outstanding in the Current Account shall be mentioned in the monthly statement and shall be debited by the Bank to the Current Account in accordance with the rules prescribed by the RBI from time to time and as applicable to overdraft accounts and interest so debited shall be paid by me/us to the Bank. I/We agree to pay the monthly interest within 90 days from the last day of the month. In the event of failure to pay the interest amount within this timeline, I/We authorize the Bank to nullify the overdraft line and close the overdraft facility. In case of closure, outstanding amount towards principal and interest will be debited from the Savings Account.

The Overdraft Line in the Current Account shall be available to me/us at the Bank's sole discretion. I/We agree and undertake not to, and warrant and represent to the Bank that I/we shall not utilize the Overdraft Line for speculative and/or capital market use and/or investments into Citi offered wealth management and insurance products and/or business end use purpose or prohibited/ anti-social purposes and/or purchase of gold/gold bullions/gold coins/gold jewelry/ gold exchange traded funds/gold mutual funds. In the event that the overdraft funds have been used for purposes as prohibited above, the Bank shall be entitled to do all acts and things necessary to comply with its policies. I/We agree to bear all costs and expenses you incur as a result thereof.

The Bank may at any time by notice to me/us withdraw the Overdraft Line and close the Current Account and claim from me/us the balance outstanding in the Current Account.

The Bank may terminate the overdraft facility forthwith, on the happening of any of the following events ("Events of Default"):

1. Default: Any default by me/us in discharging my/our liability under this or any other agreement between the Bank or with any of the Citigroup Companies and me/us shall be deemed to be a default under these Terms and Conditions and vice versa and the Bank shall be entitled to exercise any or all rights under these Terms and Conditions. The term "Citigroup Companies" appearing in this clause shall mean and include any branch of Citibank N.A., and any other associate company/entity of Citibank, N.A., present or future, carrying on operations/business in India.
2. Act of Insolvency: I am/We are served with any legal proceedings or initiate any legal action, to declare me/us insolvent or if official assignee, administrator, trustee or receiver or similar officer is appointed as custodian/receiver of the whole or any part of my/our assets and properties.
3. Death: On the occurrence of my death.

In any event of default, I/We authorize the Bank to nullify the overdraft line and close the overdraft facility. In case of closure, outstanding amount towards principal and interest will be debited from the Savings Account.

Payments towards the Overdraft may inter alia be made in any of the following ways.

1. By mailing of a cheque or draft to any of the mailing addresses provided on the reverse of a statement.
2. Online at www.citibank.co.in.
3. Electronic Clearing System ("ECS"): Payments can be made through the ECS in Bangalore, Chennai, Delhi, Hyderabad, Pune, Kolkata and Ahmedabad and Mumbai.
4. Standing Instruction facility, where funds can be automatically transferred from my/our account to the current account.

I/We agree and understand that excess payment made in the current account is not encouraged and that I/We shall not earn any interest on any such positive balances.

A Goods and Services Tax (GST) is applicable on all fees, interest and other charges as per relevant regulations of the Government of India. I/We will be bound to pay for the same. This levy of GST is subject to change as notified by the Central Government from time to time. In addition, I/we understand and agree to pay all other applicable governmental / statutory taxes/levies/dues/charges in relation to the use of the Overdraft Facility (including without limitation applicable banking cash withdrawal tax) and hereby authorize the Bank to make requisite debits towards payment of the same from my Current Account.