

TERMS & CONDITIONS

1. Cash deposited is not checked at the time of deposit and are received subject to subsequent verification and scrutiny.
2. This deposit slip is only a memorandum of cash deposit over the counter and does not purport to be a credit advice.
3. The customer shall fill all the details on the deposit slip accurately and ensure that they match with the details of the cash deposited. Citibank accepts all cash at the sole risk of the depositor. Bank shall act in good faith and shall not be responsible for (i) any inconsistency in the details mentioned on the deposit slip; (ii) for any losses or delays which may be caused by circumstances beyond its control and the consequences arising therefrom due to processing the same.
4. In receiving cash deposit, Citibank only acts as the Depositor's collecting agent and the cash deposited shall, until verification and credited to the account of the Depositor, remain the property of the Depositor. All items for deposit are accepted by the Bank on the understanding that the Depositor assumes full liability and responsibility for the genuineness and validity of all such items. If any items are found, by the bank to be deficient, defective or counterfeit, the Bank shall, without prejudice to its other rights and remedies under applicable law, be entitled to require the Depositor to take such items and replace the same with genuine and valid items.
5. The Depositor hereby declares that the deposit made hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the Foreign Exchange Management Act, 1999 or of any applicable law, rule, regulation, notification, direction or order. The Depositor hereby agrees and undertakes to give such information/documents, as required by the Bank, about this transaction. The Depositor further declares that the Depositor has the authority to give this declaration and undertaking.
6. Citibank is hereby indemnified by the depositor and the account holder against any costs, expenses, outgoings and losses, of any nature whatsoever, incurred and/or suffered, that may arise as a result of accepting the cash deposit, and is authorized, without prejudice to its right to recover from the depositor, to debit accounts or take whatever action it deems necessary to recover losses or make good any expenses incurred.
7. These deposits are governed by and subject to the Terms and conditions and laws of India, including their amendments from time to time.
8. Encashment certificate will be provided as and when requested, to resident as well as non-resident depositors. The conversion of unspent local currency into foreign currency (applicable for non-residents) can only be processed against production of valid encashment certificate.