



<b>Charges</b>	<b>Business Lending</b>
Interest Rate*	Interest Rate on the loan will be the rate as applicable at the time of signing the loan agreement. Interest is charged at monthly rests. Interest rate is subject to change from time to time at the discretion of Citibank N.A.
Processing Fee*	<ul style="list-style-type: none"><li>• Up to 2% of the loan amount sanctioned</li><li>• The fee is collected at the time of loan documentation or is deducted from the disbursement</li></ul>
Recurring Annual Service Fee	The annual renewal fee is charged up to a rate of 2% of the line amount.
Penal Interest Rate	Delayed/Penal Interest is levied in case of non-payment of the monthly payment. It is charged at the rate of 2% above the prevailing interest rate on the loan outstanding for the defaulted period.
Bounce Charges *	Cheque/ ECS / SI Bounce will be charged at the rate of Rs. 500
Repricing/ Conversion Fee *	NA
Loan Pre-closure Charges*	Up to 4% of outstanding.

\*Service Tax, Other Government Taxes and Levies as applicable will be levied on all fees and charges.  
As per RBI Guidelines, no lending will be done at interest rates below the Base Rate