

## ECS facility (Credit)

Citibanking customers can make use of Electronic Clearing System (ECS) as a payment option with Citibank.

- With this facility you can give a standing instruction to debit your savings or current account held with another bank and credit an account held with Citibank on a periodic basis. To start with you can opt for a Monthly or Quarterly ECS instruction.
- To avail of this facility, you will be required to fill in the form containing an application form and a letter to the other bank with which you hold an account. This letter should be acknowledged by the branch of the other bank. A copy of a Cancelled cheque from the account held with the other bank is also required.

For additional details on this facility, please call your Relationship Manager or 24-hour CitiPhone.

## Standing Instruction facility / ECS (Debit):

This facility is offered free of charge to all Citibanking customers. With a standing instruction on your account, you can pay your Credit Card Bills / Utility Bills / Transfer funds to another Citibank Account or issue drafts etc. You can also avail of an auto sweep facility which allows you to:

1. Set up a minimum threshold value above which all money can be swept
2. Sweep funds to one or more Accounts
3. Transfer a percentage of the balance to a particular account
4. Sweep funds to multiple accounts across cities

## Submission of Form 15 G/H for term deposits:

In case you are a tax resident in India and wish to avail non-deduction of tax at source from interest on fixed deposits subject to eligibility under Section 197A(IA) of the Income Tax Act, you can visit any of our nearest branch and submit declaration in Form 15 G/H for the financial year at the time of booking the deposit.