



Base A/c # \_\_\_\_\_

**Declaration**

I \_\_\_\_\_ *<insert full name and address>* having understood the provisions of the Indian Income-tax Act, 1961, in particular those related to tax residence and the scope of income taxation, do declare that:

- 1. I am / will be a **non-resident** within the meaning of the Indian Income-tax Act, 1961 for the assessment year 20...-.... I am a tax resident of ..... (name of country of which tax resident) within the meaning of the Agreement for Avoidance of Double Taxation between India and the ..... (name of country of which tax resident)(“the tax treaty” for short) and therefore, entitled to the benefits of the tax treaty. In particular, I further confirm that I am / will be present in ..... (name of country of which tax resident) for a period(s) totaling in the aggregate to at least 183 days in the concerned calendar year.

I am the beneficial owner of the interest paid by the Bank and Article ... (relevant article dealing with interest) of the tax treaty will govern the Indian income tax liability on such interest. As such, the Indian income tax will be limited to ...% of the gross interest paid.

- 2. I enclose a copy of the tax residency certificate issued by the tax authorities of ...../copy of my last income tax return filed for the year ending ..... in ..... (country of tax residence), as evidence of my tax residence.
- 3. I shall promptly inform the Bank in writing should there be any change in the facts given above.
- 4. I shall file a similar declaration with proof of tax residence every year in April, so long as my NRO deposit with you is outstanding. I further undertake to furnish a similar declaration and proof of tax residence on maturity of the NRO Deposit. I agree that in the event of my failure to furnish such proof of my tax residence on the maturity of the deposit, the bank may withhold tax at 30% (plus surcharge and cess) on the interest for the entire period of the deposit.
- 5. I confirm that I shall indemnify the Bank for any tax loss (including but not limited to tax, interest and penalty) suffered by the Bank as a result of either relying on this declaration or my delay/default in confirming the change, if any, in the facts mentioned above. This obligation shall survive indefinitely.

Name:  
Address: *<PO Box not sufficient>*

Indian Income Tax Permanent Account Number (PAN):  
Date:  
Place:

Signature.....

**Important Note: This is NOT available/applicable to individuals who are either “Resident” or “Resident but Not Ordinarily Resident” in India, as defined under the Indian Income-tax Act, 1961**