



INDEMNITY BOND

(To be executed on a “Non Judicial Stamp Paper” (NJSP) of Rs. 160/- in Delhi and Rs. 400 in case of Maharashtra)

THIS INDEMNITY BOND is made and executed at _____, on this _____ day of _____ 200_ by

Mr./Ms. _____ wife/son/daughter of Mr./Ms. _____ resident of _____ hereinafter referred to as the “**Obligor**” (which expression shall unless it be repugnant to the meaning or context thereof be deemed to mean and include his/her heirs, executors, administrators and legal representatives) of the First Part.

IN FAVOUR OF:

Citibank N.A., a national banking association duly constituted, registered and in existence in accordance with the laws of the United States of America now in force and having its Head Office at 399 Park Avenue, Borough of Manhattan, City of New York, and having an office in India among other places at _____ hereinafter referred to as the “**Obligee /Bank**”, (which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the Second Part.

WHEREAS:

- 1. The Obligor is maintaining the following bank account(s) (“**Account(s)**”) with the Bank:

	Account Type	Account Number
a.		
b.		
c.		

- 2. The Obligor has represented to the Bank that over a period of time the Obligor’s signatures have changed and the Obligor is unable to match his/her signatures with the signatures recorded with the Bank.
- 3. The Obligor has further represented to the Bank that the Obligor has discarded the use of his previous signatures and wherever required to sign or execute any document including any negotiable instrument, uses the signatures as provided hereunder.
- 4. The Obligor has now requested the Bank to change his/her signatures in its record and replace his/her discarded signatures with those adopted and applied



hereto and to allow the Obligor to operate his/her Account(s) under the said new signatures.

- 5. At the request and representations of the Obligor and relying on the same to be true, the Bank has agreed to change the signatures of the Obligor in its records and to allow the Obligor to henceforth use his/her signatures hereunder affixed for the purpose of operating the Account(s) subject to the Obligor executing this indemnity in favour of the Bank.

NOW, THEREFORE, THIS INDEMNITY BOND WITNESSETH as under:

- 1. The Obligor hereby represents, warrants and declares that the signatures of the Obligor have changed over a period of time and the present signatures of the Obligor differ from the signatures as appearing in the records of the Bank.
- 2. The Obligor hereby further declares that the Obligor has completely and absolutely discarded and relinquished the use of the signatures as recorded with the Bank and shall henceforth wherever required to sign or execute any document including any negotiable instrument, use the signatures as affixed hereunder:

Name of the Obligor	New Signatures	Thumb Impression
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- 3. The Obligor hereby authorizes the Bank, at its sole discretion, to dishonour any instruction issued by the Obligor to the Bank or any cheque issued by the Obligor drawn on the Bank authenticated by his/her earlier signatures.
- 4. In consideration of the Bank having agreed at the request of the Obligor to allow the Obligor to operate the Account(s) under the new signatures the Obligor hereby agrees and undertakes to indemnify and keep indemnified, saved, defended, harmless the Bank and its successors and assigns for all times hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc., whatsoever which the Bank may suffer and/or incur on account of the Bank allowing said operations in the above mentioned Account(s) and/or on account of any dishonour of any cheque or any other negotiable instrument issued by the Obligor under the old/discarded signatures and/or on account of the Bank disregarding any instruction issued by the Obligor to the Bank under the old/discarded signatures .

IN WITNESS WHEREOF, the Obligor has signed this Bond on the day, the month and the year first written above in the presence of the following witnesses:



WITNESSES

OBLIGOR

1.

2.

Customer Instruction

- Customer instruction to be signed in old and new format.
- Sign cards for respective accounts with respective seal (If any).
- Sign proof required for new sign.
- Indemnity to be signed if customer doesn't remember his old sign. (Stamp Paper - Rs 120)- attached below
- Affidavit to be submitted if customer doesn't have proof for new sign. (Stamp paper - Rs 20) attached below

Sign Change Request	Written instruction required	Documentation	Affidavit	Indemnity
Change of sign from old to new	✓ <input type="checkbox"/>	✓ <input type="checkbox"/>	✗ <input type="checkbox"/>	✗ <input type="checkbox"/>
Do not remember the old sign have documentary proof for new sign	✓ <input type="checkbox"/>	✓ <input type="checkbox"/>	✗ <input type="checkbox"/>	✓ <input type="checkbox"/>
No documentary evidence for new sign but remembers the old sign	✓ <input type="checkbox"/>	✗ <input type="checkbox"/>	✓ <input type="checkbox"/>	✗ <input type="checkbox"/>
No documentary evidence for new sign and does not remember the old sign	✓ <input type="checkbox"/>	✗ <input type="checkbox"/>	✓ <input type="checkbox"/>	✓ <input type="checkbox"/>